

Media Release

26 April 2011

BNZ to chair New Zealand Bankers' Association

The new Chair of the New Zealand Bankers' Association (NZBA) for 2011/12 is Bank of New Zealand Managing Director and Chief Executive Andrew Thorburn.

David Hisco, Chief Executive Officer of ANZ New Zealand, is the Deputy Chair.

Thorburn, who takes on this role in NZBA's 120th anniversary year said, "BNZ is pleased to be taking the Chair position for the next 12 months. As an industry we will continue to strive to deliver a strong, stable and responsive banking system for the benefit of all New Zealanders."

BNZ takes over the mantle of Chair bank from ASB Bank. "I look forward to working with Andrew Thorburn. I am also very grateful for the leadership, support and assistance initially of Charles Pink, and then Ian Park, over the last year while ASB was our Chair bank," said NZBA Chief Executive Sarah Mehrtens.

Established in 1891, NZBA is a non-profit unincorporated association funded by member banks. In conjunction with its members, NZBA develops and promotes the banking industry viewpoint on non-competitive issues in policy discussions and in the media. NZBA also facilitates good practices in the banking industry through the Code of Banking Practice.

NZBA membership is open to any bank registered under the Reserve Bank of New Zealand Act 1989. Currently 12 registered banks are NZBA members. NZBA's governing body is its council, comprising the chief executive of each member bank.

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